



BISHOP SCOTT BOYS' SCHOOL

STUDENT CURRICULUM MANUAL

Subject: ACCOUNTANCY

Class: XII

Academic Plan: 2025 -26

Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
APRIL	<p>PART-B: FINANCIAL STATEMENT ANALYSIS</p> <p>UNIT 3: ANALYSIS OF FINANCIAL STATEMENTS</p> <p>LESSON 8: FINANCIAL STATEMENTS OF A COMPANY</p> <p>Meaning, Nature, Uses and importance of financial Statement. Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and sub headings (as per Schedule III to the Companies Act, 2013)</p> <p><i>Note: Exceptional items, extraordinary items and profit (loss) from discontinued operations are excluded.</i></p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> develop the understanding of major headings and sub-headings (as per Schedule III to the Companies Act,2013), of the balance sheet as per the prescribed norms / formats. 	<p>Collect Financial statement of Five Companies of five various industry and sourced the data from the internet and present it on excelsheet.</p>	5	<p>LESSON 8: FINANCIAL STATEMENTS OF A COMPANY</p> <p>Meaning, Nature, Uses and importance of financial Statement. Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and sub headings (as per Schedule III to the Companies Act, 2013)</p>
	<p>PART-B: FINANCIAL STATEMENT ANALYSIS</p> <p>UNIT 3: ANALYSIS OF FINANCIAL STATEMENTS</p> <p>LESSON 9: FINANCIAL</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> state the meaning, objectives and limitations of financial statement analysis. 	<p>Derive various ratio of the above companies in next sheet.</p>	3	<p>LESSON 9: FINANCIAL STATEMENT ANALYSIS</p> <p>Financial Statement Analysis: Meaning, Significance, Objectives, importance and limitations.</p>

	STATEMENT ANALYSIS Financial Statement Analysis: Meaning, Significance, Objectives, importance and limitations.				
	LESSON 10: TOOLS FOR FINANCIAL STATEMENT ANALYSIS Comparative statement, Common size statement, Ratio analysis and Cash flow analysis.	After going through this Unit, the students will be able to: <ul style="list-style-type: none"> • discuss the meaning of different tools of 'financial statements analysis'. • develop the skill of preparation of preparation of comparative and common size statement, understand their uses and difference between the two. 		3	
Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
MAY	PART-B: FINANCIAL STATEMENT ANALYSIS UNIT 3: ANALYSIS OF FINANCIAL STATEMENTS	After going through this Unit, the students will be able to: <ul style="list-style-type: none"> • state the meaning, objectives and significance of different types of ratios. • develop the understanding of computation of current ratio and quick ratio. • develop the skill of computation of debt equity 			LESSON 10: TOOLS FOR FINANCIAL STATEMENT ANALYSIS Comparative statement, Common size statement, Ratio analysis and Cash flow analysis.

<p>LESSON 11: ACCOUNTING RATIO</p> <p>Meaning, Objectives, Advantages, classification and computation.</p> <p><u>Liquidity Ratios:</u> Current ratio and Quick ratio.</p> <p><u>Solvency Ratios:</u> Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.</p> <p><u>Activity Ratios:</u> Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.</p> <p><u>Profitability Ratios:</u> Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</p> <p>NOTE: Net profit ratio is to be calculated on the basis of profit before and after tax.</p>	<p>ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio.</p> <ul style="list-style-type: none"> develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and working capital turnover ratio and others. develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment. 		<p>LESSON 11: ACCOUNTING RATIO</p> <p>Meaning, Objectives, Advantages, classification and computation.</p> <p><u>Liquidity Ratios:</u> Current ratio and Quick ratio.</p> <p><u>Solvency Ratios:</u> Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.</p> <p><u>Activity Ratios:</u> Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.</p> <p><u>Profitability Ratios:</u> Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</p>
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Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
June	<p>PART-B: FINANCIAL STATEMENT ANALYSIS</p> <p>UNIT 4: CASH FLOW STATEMENT</p> <p>LESSON 12: CASH FLOW STATEMENT</p> <p><i>Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</i></p> <p>Note:</p> <p><i>(i) Adjustments relating to depreciation and amortization, profit or loss on sale of assets including investments, dividend (both final and interim) and tax.</i></p> <p><i>(ii) Bank overdraft and cash credit to be treated as short term borrowings.</i></p> <p><i>(iii) Current Investments to be taken as Marketable securities unless otherwise specified.</i></p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> state the meaning and objectives of cash flow statement. develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments. 	<p>Give your opinion on the above companies cash flow pattern</p>	<div style="border: 1px solid black; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">20</div>	<p>LESSON 12: CASH FLOW STATEMENT</p> <p><i>Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</i></p>

<p><i>Previous years' Proposed Dividend to be given effect, as prescribed in AS-4, Events occurring after the Balance Sheet date. Current years' Proposed Dividend will be accounted for in the next year after it is declared by the shareholders.</i></p>				
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Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
July	<p>PART-A: ACCOUNTING OF PARTNERSHIP FIRMS & COMPANIES</p> <p>UNIT 1: ACCOUNTING FOR PARTNERSHIP FIRMS</p> <p>LESSON 1: PARTNERSHIP FUNDAMENTAL</p> <p>Partnership: features, Partnership Deed. Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</p> <p>Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits.</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • state the meaning of partnership, partnership firm and partnership deed. • describe the characteristic features of partnership and the contents of partnership deed. • discuss the significance of provision of Partnership Act in the absence of partnership deed. • differentiate between fixed and fluctuating capital, outline the process and develop the understanding and skill of preparation of Profit and Loss Appropriation Account. • develop the understanding and skill of preparation profit and loss appropriation account involving guarantee of profits. 		<div style="border: 1px solid black; width: 30px; height: 30px; margin: 0 auto; display: flex; align-items: center; justify-content: center;">15</div>	<p>LESSON 12: CASH FLOW STATEMENT</p> <p><i>Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</i></p>

<p>Past adjustments (relating to interest on capital, interest on drawing, salary and profit-sharing ratio). Goodwill: meaning, nature, factors affecting and methods of valuation - average profit, super profit and capitalization.</p> <p><i>Note: Interest on partner's loan is to be treated as a charge against profits.</i></p> <p>GOODWILL : meaning, factors affecting, need for valuation, methods for calculation (average profits, super profits and capitalization), adjusted through Partners capital/ current account.</p>	<ul style="list-style-type: none"> • develop the understanding and skill of making past adjustments. • state the meaning, nature and factors affecting goodwill • develop the understanding and skill of valuation of goodwill using different methods. 				
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Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
August	<p>PART-A: ACCOUNTING OF PARTNERSHIP FIRMS & COMPANIES</p> <p>UNIT 1: ACCOUNTING FOR PARTNERSHIP FIRMS</p> <p>LESSON 2: CHANGE IN PROFIT SHARING RATIO AMONG PARTNERS</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • state the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. • develop the understanding of accounting treatment of 	Find out two partnership firm near your locality and state there nature of business.	10	<p>LESSON 2: CHANGE IN PROFIT SHARING RATIO AMONG PARTNERS</p> <p>Change in the Profit- Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of</p>

	Change in the Profit- Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves, accumulated profits and losses. Preparation of revaluation account and balance sheet.	revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet.			assets and reassessment of liabilities and treatment of reserves, accumulated profits and losses. Preparation of revaluation account and balance sheet.
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Month	Course Description	Learning Outcome	Activity	No. of Periods	Portion for PT & TERM Assessment
September	REVISION				
October	<p>PART-A: ACCOUNTING OF PARTNERSHIP FIRMS & COMPANIES</p> <p>UNIT 1: ACCOUNTING FOR PARTNERSHIP FIRMS</p> <p>LESSON 3: ADMISSION OF A PARTNER</p> <p>Effect of admission of a partner on change in the profit- sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and re-assessment of liabilities, treatment of reserves, accumulated profits and losses, adjustment of capital accounts and preparation of capital, current account and balance sheet.</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • explain the effect of change in profit sharing ratio on admission of a new partner. • develop the understanding and skill of AS-26, treatment of revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of capital, current account and balance sheet of the new firm. 		20	

	<p>LESSON 4: RETIREMENT & DEATH OF A PARTNER</p> <p>Effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits, losses and reserves, adjustment of capital accounts and preparation of capital, current account and balance sheet. Preparation of loan account of the retiring partner. Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account and his executor's account.</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • explain the effect of retirement / death of a partner on change in profit sharing ratio. • develop the understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated profits, losses and reserves on retirement / death of a partner and capital adjustment. • develop the skill of calculation of deceased partner's share till the time of his death and prepare deceased partner's and executor's account. • discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner. 	<p>Prepare differentiation between A.S and INDAS</p>	<p>20</p>	
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November	<p>PART-A: ACCOUNTING OF PARTNERSHIP FIRMS & COMPANY</p> <p>UNIT 1: ACCOUNTING FOR PARTNERSHIP FIRMS</p> <p>LESSON 5: DISSOLUTION OF PARTNERSHIP FIRM</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • understand the situations under which a partnership firm can be dissolved. • develop the understanding of preparation of realisation account and other related accounts. 		<p>25</p>	

<p>Meaning of dissolution of partnership and partnership firm, types of dissolution of a firm. Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding piecemeal distribution, sale to a company and insolvency of partners).</p> <p>Note:</p> <ul style="list-style-type: none">(i) If the realized value of tangible assets is not given it should be considered as realized at book value itself.(ii) If the realized value of intangible assets is not given it should be considered as nil (zero value).(iii) In case, the realization expenses are borne by a partner, clear indication should be given regarding the payment thereof.		<p>Explain differentiation between dissolution of Partnership and Firm.</p>		
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<p>UNIT 2: ACCOUNTING FOR COMPANIES</p> <p>LESSON 6: ACCOUNTING FOR SHARE CAPITAL</p> <p>Features and types of companies, Share and share capital: nature and types.</p> <p>Accounting for share capital: issue and allotment of equity and preferences shares. Public subscription of shares - over subscription and under subscription of shares; Issue at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash.</p> <p>Concept of Private Placement and Employee Stock Option Plan (ESOP), Sweat Equity. Accounting treatment of forfeiture and re-issue of shares.</p> <p>Disclosure of share capital in the Balance Sheet of a company.</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • state the meaning of share and share capital and preference shares and different types of share capital. • understand the meaning of private placement of shares and Employee Stock Option Plan. • explain the accounting treatment of share capital transactions regarding issue of shares. • develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. • describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. 	<p>Open a Demat account (dummy) and make a portfolio.</p>	<p style="border: 1px solid black; padding: 5px; display: inline-block;">20</p>	
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	<p>PART-A: ACCOUNTING OF PARTNERSHIP FIRMS & COMPANIES UNIT 2: ACCOUNTING FOR COMPANIES</p> <p>LESSON 7: ACCOUNTING FOR DEBENTURES</p> <p>Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on debentures (concept of TDS is excluded). Writing off discount /loss on issue of debentures.</p> <p>Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Financial Cost (AS-16)</p>	<p>After going through this Unit, the students will be able to:</p> <ul style="list-style-type: none"> • explain the accounting treatment of different categories of transactions related to issue of debentures. • develop the understanding and skill of writing of discount / loss on issue of debentures. • understand the concept of collateral security and its presentation in balance sheet. • develop the skill of calculating interest on debentures and its accounting treatment. • state the meaning of redemption of debentures. 		<div style="border: 1px solid black; width: 30px; margin: 0 auto; padding: 2px;">15</div>	
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